

**TWO RIVERS METROPOLITAN DISTRICT
RESOLUTION OF THE BOARD OF DIRECTORS
CONCERNING INFRASTRUCTURE AND RECREATION FEE RATE**

WHEREAS, the Two Rivers Metropolitan District (“District”) is a quasi-municipal corporation and political subdivision of the State of Colorado duly organized and existing under the Constitution and the laws of the State of Colorado; and

WHEREAS, the District provides infrastructure maintenance and recreational amenities to and for the benefit of persons and businesses located within its boundaries in Eagle County, Colorado; and

WHEREAS, the District, pursuant to Section 32-1-1001(1)(j), C.R.S., as amended, may fix and from time to time increase or decrease fees, rates, tolls, penalties, or charges for services, programs, or facilities furnished by the District; and

WHEREAS, the District endeavors to maintain a balance between fees and property taxes paid to or for the benefit of the District; and

WHEREAS, at the time the infrastructure and recreation fee was implemented in 2020 the District lowered its property tax mill levy rate from 40 mills to 20 mills to help offset the impact on property owners of the infrastructure and recreation fee; and

WHEREAS, property assessed values in the District for property tax payment purposes increased an average of 32% for taxes payable in 2024 over assessed value in 2023; and

WHEREAS, in an effort to help mitigate the significant increase in assessed values the District intends to lower its infrastructure and recreation fee; and

NOW, THEREFORE, in consideration of the needs of the District and its constituents, be it resolved by the Board on behalf of the District:

Effective on and after January 1, 2024, the monthly infrastructure and recreation fee shall be reduced from \$39.00 to \$28.00 per month.

The Fees have been calculated by the District to defray the costs of the services and amenities provided by the District, and are reasonably related to the overall cost of providing the Services to the properties in the District.

PASSED, ADOPTED AND APPROVED this 28th day of November, 2023.

TWO RIVERS METROPOLITAN DISTRICT

DocuSigned by:
Mike Pearson

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President

ATTEST:

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[Signature]

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Secretary