

**TWO RIVERS METROPOLITAN DISTRICT  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 June 30, 2022**

Printed: 8/5/2022

	2021 <u>Total</u>	Governmental	Enterprise Fund	Sales Tax Fund	Infrastructure Recreation Fund	Fixed Assets and		2022 <u>Total</u>
		General Fund	Water & Sewer Fund			Long-term Obligations		
<u>ASSETS</u>						Water	General	
US Bank	-	0						-
Alpine Bank	176,338	80,675						80,675
ColoTrust	1,878,309	2,042,375						2,042,375
Due from CO Dept of Revenue	28,816			16,374				16,374
Due From County Treasurer	433	0						0
Property Tax Receivable	132,836	55,812						55,812
Accounts Receivable	47,083	0	54,928					54,928
Meter Inventory	-		0					-
Prepaid Expenses	21,203	0	0					0
Due from HOA	150					0		-
Due From (To ) Other Funds	(0)	(1,740,936)	1,657,595	69,916	12,791			(632)
Infrastructure Assets	9,887,207					4,881,589	5,005,619	9,887,207
Accumulated Depreciation	(5,168,598)					(2,331,455)	(2,837,144)	(5,168,598)
Water Rights	170,000					170,000		170,000
<b>TOTAL ASSETS</b>	<b>7,173,777</b>	<b>437,927</b>	<b>1,712,523</b>	<b>86,290</b>	<b>12,791</b>	<b>2,720,134</b>	<b>2,168,475</b>	<b>7,138,141</b>
<b>LIABILITIES AND FUND EQUITY</b>								
<b>LIABILITIES</b>								
Accounts Payable	52,301	28,059						28,059
Community Center Deposits	200	1,400						1,400
Due to Developer-Infrastructure	4,323,000					1,800,000	2,523,000	4,323,000
Due to Developer-Operations	684,882					246,591	438,290	684,882
2013 Note Payable-Developer	-						0	-
Accrued Vacation Payable	2,246						2,246	2,246
Payroll Taxes Payable	5,450	1,652						1,652
Deferred Property Tax Revenue	132,836	55,812						55,812
Deferred Ground Lease Revenue	2,106	0						-
Inclusion/Encroachment Deposit	-	0						0
Office Space Lease Deposit	-	0						-
Water Usage Deposits	-		0					-
<b>TOTAL LIABILITIES</b>	<b>5,203,020</b>	<b>86,923</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,046,591</b>	<b>2,963,536</b>	<b>5,097,051</b>
<b>NET ASSETS</b>								
Investment in General Fixed Assets, Net of C	(121,519)					673,543	(795,061)	(121,519)
Retained Earnings (Deficit)	1,716,115		1,712,523					1,712,523
Current Year Fund Balance	376,160	351,004		86,290	12,791			450,086
<b>TOTAL NET ASSETS</b>	<b>1,970,757</b>	<b>351,004</b>	<b>1,712,523</b>	<b>86,290</b>	<b>12,791</b>	<b>673,543</b>	<b>(795,061)</b>	<b>2,041,090</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>7,173,777</b>	<b>437,927</b>	<b>1,712,523</b>	<b>86,290</b>	<b>12,791</b>	<b>2,720,134</b>	<b>2,168,475</b>	<b>7,138,141</b>
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No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**TWO RIVERS METROPOLITAN DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS  
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED  
GENERAL FUND**

Printed: 8/5/2022

					Modified Accrual Basis		WORKING DRAFT	
	2021 Audited Actual	Cal Yr 2022 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	6 Months Ended 6/30/2022 Actual	6 Months Ended 6/30/2022 Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Prelim Budget
<b>Assessed Value - Original PUD</b>	<b>6,026,360</b>	<b>6,608,571</b>		<b>6,608,571</b>				<b>6,749,151</b>
	7%	10%		0%				0
Operating Mill Levy Rate	20.000	20.000		20.000				20.000
				500,000.000				
				0.072				
				35,750.000				
				715.000				
<b>Revenues</b>								
Property Taxes	120,526	132,171	-	132,171	77,024	77,933	(910)	134,983
Specific Ownership Taxes	6,605	5,948	-	5,948	2,969	2,478	490	6,074
Sales Tax (Moved to Infrastructure/Recreation Fund)			-			-	-	
Interest Income	162	208	-	208	772	104	668	216
Community Center Rental & Pool Income	2,400	2,080	-	2,080	4,850	1,040	3,810	2,163
Key Card Income (Gym & Pool)	2,645	2,080	-	2,080	1,590	1,040	550	2,163
Ground Lease Income	2,025	2,106	-	2,106	2,106	1,053	1,053	2,190
Other Income	1,141	1,000	-	1,000	-	500	(500)	1,000
Title Co Stmt Prep Fees	1,850	2,000	-	2,000	500	833	(333)	2,000
Contribution from HOA		-	-	-		-	-	-
<b>Total Revenues</b>	<b>137,354</b>	<b>147,593</b>	<b>-</b>	<b>147,593</b>	<b>89,810</b>	<b>84,982</b>	<b>4,828</b>	<b>150,790</b>
<b>General and Administrative Expenses</b>								
Insurance	16,273	17,168	544	16,624	16,624	17,168	544	17,538
Insurance - Work Comp	1,985	2,094	(1,409)	3,503	3,503	2,094	(1,409)	3,696
Advertising	-	800	-	800	-	400	400	832
District Management, Accounting and Administration	43,826	52,500	-	52,500	28,588	26,250	(2,338)	54,600
Audit	12,500	11,900	(1,100)	13,000	12,000	-	(12,000)	13,520
Bank Charges	35	50	-	50	-	25	25	52
Dues & Memberships	764	795	(705)	1,500	1,238	795	(443)	1,560
Elections	-	1,000	800	200	597	1,000	403	1,000
Legal	353	7,000	-	7,000	-	3,500	3,500	7,280
Office Expense	3,294	2,958	-	2,958	973	1,479	506	3,076
Salaries and Wages-Operations Manager	62,382	71,103	-	71,103	30,737	31,663	926	75,369
Salaries and Wages- Asst Mgr/Covenant Enforcement	13,219	30,867	14,867	16,000	56	15,434	15,378	16,640
Payroll Taxes & Expenses	1,465	1,875	260	1,615	590	938	348	1,364
Employer Health Insurance	6,560	7,288	-	7,288	5,702	3,644	(2,059)	7,689
Employer 401A Match	4,898	6,322	922	5,400	2,088	2,920	832	5,705
Employer 457 Match	-	2,133	(711)	2,844	522	950	428	3,015
Auto Mileage Reimbursable Expense	801	1,093	-	1,093	600	547	(54)	1,137
Telephone	2,137	1,999	-	1,999	1,008	999	(8)	2,079
Treasurer's Fees	3,617	3,965	-	3,965	2,311	2,339	28	4,049
Contingency	-	5,000	-	5,000	-	-	-	5,000
Allocation of G & A Expenses to Other Funds	(142,075)	(182,454)	(11,223)	(171,231)	(88,656)	(91,448)	(2,792)	(180,126)
<b>Total General and Administrative Expenses</b>	<b>32,032</b>	<b>45,456</b>	<b>2,245</b>	<b>43,211</b>	<b>18,480</b>	<b>20,695</b>	<b>2,215</b>	<b>45,075</b>

TWO RIVERS METROPOLITAN DISTRICT  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS  
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED  
 GENERAL FUND (CONTINUED)

Printed: 8/5/2022

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Modified Accrual Basis

	2021 Audited Actual	Cal Yr 2022 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	6 Months Ended 6/30/2022 Actual	6 Months Ended 6/30/2022 Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Prelim Budget
<b>Roads, Recreation, Maintenance Expenses</b>								
<b>Revenue Over (Under) Expen Before Cap</b>	<b>105,321</b>	<b>102,137</b>	<b>2,245</b>	<b>104,382</b>	<b>71,330</b>	<b>64,287</b>	<b>7,043</b>	<b>105,716</b>
<b>CAPITAL &amp; NON-ROUTINE EXPENDITURES</b>								
Community Center Improvements		-	-	-		-	-	
Community Field French Drain		-	-	-		-	-	
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER SOURCES/(USES)</b>								
Transfer from (to) Debt Service Fund	-	-	-	-	-	-	-	-
Developer Advance from Debt Pmts/ for Roads Infrastru	-	-	-	-	-	-	-	-
Transfer from (to) Enterprise Fund	-	-	-	-	-	-	-	-
Transfer from (to) Infrastructure Recreation Fund	(10,000)	(11,000)	-	(11,000)	-	-	-	-
Credit of Excess Revenues from Debt Service Fund	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>(10,000)</b>	<b>(11,000)</b>	<b>-</b>	<b>(11,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Rev Over (Under) Expend After Cap &amp; Other</b>	<b>95,321</b>	<b>91,137</b>	<b>2,245</b>	<b>93,382</b>	<b>71,330</b>	<b>64,287</b>	<b>7,043</b>	<b>105,716</b>
<b>FUND BALANCE - BEGINNING</b>	<b>184,352</b>	<b>269,991</b>	<b>-</b>	<b>269,991</b>	<b>279,674</b>	<b>269,991</b>	<b>9,683</b>	<b>363,373</b>
<b>FUND BALANCE - ENDING</b>	<b>279,674</b>	<b>361,128</b>	<b>2,245</b>	<b>363,373</b>	<b>351,004</b>	<b>334,278</b>	<b>16,726</b>	<b>469,088</b>

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**TWO RIVERS METROPOLITAN DISTRICT  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS  
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED  
WATER & SEWER ENTERPRISE FUND**

Printed: 8/5/2022  
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Modified Accrual Basis

	2021 Audited Actual	Cal Yr 2022 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	6 Months Ended 6/30/2022 Actual	6 Months Ended 6/30/2022 Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Prelim Budget
Taps		-	-	-	-	-	-	-
Cumulative Water Taps Paid (End of Year)	264	260	5	265	-	-	-	265
Water Services Being Billed (End of Year)	264	260	5	265	-	-	-	265
Sewer Services Being Billed (End of Year)	259	256	5	261	-	-	-	261
Taps Paid, Not Hooked Up								
<b>Fees</b>								
Monthly Water	\$55	\$57	-	\$57				\$59
Monthly Sewer	\$60	\$62	-	\$62				\$64
Water Tap Fee	6,551	6,747	-	6,747				7,017
Sewer Tap Fee	6,551	6,747	-	6,747				7,017
<b>REVENUES</b>								
Water Service Charges	177,615	187,110	3,420	190,530	91,489	93,555	(2,066)	194,830
Water Service Chgs - Gypsum Fire Dept	525	1,000	-	1,000	379	444	(66)	1,000
Water Service Chgs - Temporary Usage	-	-	-	-	-	-	-	-
Water Turn On Fee	1,400							
Sewer Service Charges	181,932	190,464	3,720	194,184	95,086	95,232	(146)	200,448
Interest Income	715	728	-	728	3,752	364	3,388	5,407
Grants		325,000	-	325,000		325,000	(325,000)	
Finance Charges	2,814	3,713	-	3,713	2,172	1,856	316	3,500
<b>TOTAL REVENUES</b>	<b>365,000</b>	<b>708,015</b>	<b>7,140</b>	<b>715,155</b>	<b>192,878</b>	<b>516,452</b>	<b>(323,574)</b>	<b>405,185</b>
<b>EXPENDITURES-Water</b>								
Billings & Meter Reading	6,419	7,537	-	7,537	3,344	3,769	425	7,839
Delinquent Collection Treasurer Fees	-	75	-	75	-	38	38	75
Permits & Fees	442	1,298	-	1,298	328	649	321	1,298
Legal	-	-	-	-	-	-	-	-
Routine Water System Operations	10,092	17,529	-	17,529	3,920	8,764	4,844	17,529
Engineering - Water	3,566	6,365	-	6,365	825	3,182	2,357	6,365
Repair & Maintenance-Water	5,932	8,320	-	8,320	1,171	4,160	2,989	8,320
Cost of Meters Sold	-	6,240	-	6,240	-	3,120	3,120	6,240
Water Turn On/Off Fee	630	500	-	500	1,260	250	(1,010)	500
Telephone - Water (alarm)	-	-	-	-	-	-	-	-
Utilities - Water(pumping cost electrical)	7,105	8,595	-	8,595	3,400	4,298	898	8,595
Water Supply Contract (Green Mtn)	3,885	4,040	-	4,040	3,885	4,040	155	4,040
Contingency		2,500	-	2,500		1,250	1,250	2,500
<b>EXPENDITURES-Sewer</b>								
Billing & Collection Services	6,419	7,367	-	7,367	3,344	3,684	340	7,367
Permits and Fees	2,884	4,851	-	4,851	1,373	2,425	1,052	4,851
Routine Sewer System Operations	55,537	59,439	-	59,439	14,138	29,720	15,582	59,439
Engineering - Wastewater	-	2,080	-	2,080	-	1,040	1,040	2,080
Wastewater System Repairs & Supplies	19,291	20,800	-	20,800	30,613	10,400	(20,214)	20,800
Biosolids hauling & testing	81,810	85,161	-	85,161	12,825	21,290	8,465	85,161
Telephone - Wastewater (Internet)	777	837	-	837	403	419	15	837
Trash- Lift Station	496	499	-	499	379	250	(130)	499
Utilities -Electric Wastewater	26,455	27,205	(531)	27,737	14,766	13,603	(1,163)	27,737
Utilities-Electric Lift Station	1,693	3,344	-	3,344	1,221	1,672	451	3,344
Utilities Gas-WWTF and Lift Station	403	520	-	520	205	260	55	520
Contingency		12,000	-	12,000		-	-	12,000
Allocation of Overhead	85,245	109,472	6,734	102,739	53,194	54,902	1,708	108,076
<b>TOTAL EXPENDITURES</b>	<b>319,082</b>	<b>396,574</b>	<b>6,203</b>	<b>390,372</b>	<b>150,595</b>	<b>173,183</b>	<b>22,588</b>	<b>396,010</b>
<b>Revenue Over (Under) Expen Before Cap</b>	<b>45,918</b>	<b>311,441</b>	<b>13,343</b>	<b>324,783</b>	<b>42,283</b>	<b>343,269</b>	<b>(300,986)</b>	<b>9,175</b>

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**TWO RIVERS METROPOLITAN DISTRICT  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS  
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED  
WATER & SEWER ENTERPRISE FUND (CONTINUED)**

Printed: 8/5/2022

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					Modified Accrual Basis			
	2021 Audited Actual	Cal Yr 2022 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	6 Months Ended 6/30/2022 Actual	6 Months Ended 6/30/2022 Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Prelim Budget
<b>CAPITAL &amp; NON-ROUTINE EXPENDITURES</b>								
Water System Improvements	2,556	100,000	-	100,000	9,468	-	(9,468)	400,000
New HMI Control Panel	-	-	-	-	-	-	-	-
Sewer Treatment Plant Headworks	14,131	732,550	-	732,550	36,407	300,346	263,938	-
Effluent Lift Station	-	86,250	-	86,250	-	86,250	86,250	-
Village Center Parcel Infrastructure - Assume equal to tap fees	-	485,807	-	485,807	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>16,687</b>	<b>1,404,607</b>	<b>-</b>	<b>1,404,607</b>	<b>45,875</b>	<b>386,596</b>	<b>340,720</b>	<b>400,000</b>
<b>OTHER SOURCES/(USES) AND TAP FEES</b>								
Water Tap Fees	78,612	242,904	-	242,904	-	-	-	-
Sewer Tap Fees	78,612	242,904	-	242,904	-	-	-	-
Transfer from (to) General Fund	-	-	-	-	-	-	-	-
Transfer from (to) Infrastructure/Recreation Fund	60,114	7,701	-	7,701	-	-	-	-
Transfer from (to) Sales Tax Fund	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>217,338</b>	<b>493,508</b>	<b>-</b>	<b>493,508</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Rev Over (Under) Expend After Cap &amp; Other</b>	<b>246,569</b>	<b>(599,658)</b>	<b>13,343</b>	<b>(586,316)</b>	<b>(3,592)</b>	<b>(43,327)</b>	<b>39,735</b>	<b>(390,825)</b>
FUND BALANCE - BEGINNING	1,469,546	1,667,802	-	1,667,802	1,716,115	1,667,802	48,313	1,081,486
<b>FUND BALANCE - ENDING</b>	<b>1,716,115</b>	<b>1,068,143</b>	<b>13,343</b>	<b>1,081,486</b>	<b>1,712,523</b>	<b>1,624,475</b>	<b>88,048</b>	<b>690,661</b>

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**Components of Fund Balance:**

Restricted Grant Proceeds	325,000	325,000						
Water System Improvements Reserve	400,000	400,000						-
Sewer System Upgrade Reserve	331,200	331,200						690,661
Operating Reserve	11,943	25,286						0
Total Fund Balance	<u>1,068,143</u>	<u>756,486</u>						<u>690,661</u>

**TWO RIVERS METROPOLITAN DISTRICT  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS  
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED  
INFRASTRUCTURE / RECREATION FUND**

Printed: 8/5/2022

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Modified Accrual Basis

	2021 Audited Actual	Cal Yr 2022 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	6 Months Ended 6/30/2022 Actual	6 Months Ended 6/30/2022 Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Prelim Budget
Units	258	256		261				261
Fee Per Month Per Unit	36	\$ 37.00		\$ 37.00				\$ 37.00
<b>Revenues</b>								
Infrastructure and Recreation Fee (Six Months 2020, 1	110,763	113,664	2,220	115,884	57,679	56,832	847	115,884
Interest Income	(14)	-	-	-	57	-	57	-
Cost Reimbursement From TRHOA	49,043	81,450	(0)	81,450	-	-	-	80,378
<b>Total Revenues</b>	<b>159,792</b>	<b>195,114</b>	<b>2,220</b>	<b>197,334</b>	<b>57,736</b>	<b>56,832</b>	<b>904</b>	<b>196,262</b>
<b>Recreation Expenditures</b>								
Utilities-Community Center Trash	588	636	-	636	456	318	(138)	662
Utilities-Gas-Pool	1,712	2,080	-	2,080	489	1,040	551	2,163
Utilities-Community Center	8,153	8,712	-	8,712	4,123	4,356	233	9,061
Community Center Supplies	1,396	1,167	-	1,167	1,432	583	(849)	1,214
Cleaning of site and facility	3,982	4,160	-	4,160	2,830	2,080	(750)	4,326
Community Center Maint & Repair	5,869	7,958	-	7,958	4,846	3,979	(867)	8,276
Fire Alarm Monitoring	549	636	-	636	144	318	174	662
Mosquito Abatement	425	849	-	849	-	424	424	883
Pool Ops, Maint & Supplies	3,498	9,766	-	9,766	1,708	4,883	3,174	10,156
Community Grounds R&M	9,166	5,200	-	5,200	1,785	2,600	815	5,408
Community Park Lease (Purch (\$95k) or Extend in 2024	7,448	7,746	-	7,746	8,185	3,873	(4,312)	8,056
Contingency		2,500	-	2,500		1,250	1,250	2,600
Overhead Allocation	28,415	36,491	2,245	34,246	17,731	18,301	569	36,025
<b>Total Expenses</b>	<b>71,201</b>	<b>87,901</b>	<b>2,245</b>	<b>85,656</b>	<b>43,730</b>	<b>44,006</b>	<b>276</b>	<b>89,492</b>
<b>Revenue Over (Under) Expen Before Cap</b>	<b>88,591</b>	<b>107,214</b>	<b>4,464</b>	<b>111,678</b>	<b>14,006</b>	<b>12,826</b>	<b>1,179</b>	<b>106,770</b>
<b>CAPITAL &amp; NON-ROUTINE EXPENDITURES</b>								
Community Center Improvements	-		(5,000)	5,000	3,076	-	(3,076)	
Entrance/Buffalo Blvd Trees		25,000	-	25,000		25,000		
Mailbox Replacement		50,000	-	50,000		50,000	50,000	
Pool Improvements (Pool Shade 2021 & 2022)	9,098		(10,000)	10,000	9,098	-	(9,098)	
Other Projects to be Identified		20,000	15,000	5,000		10,000	10,000	25,000
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>9,098</b>	<b>95,000</b>	<b>-</b>	<b>95,000</b>	<b>12,174</b>	<b>85,000</b>	<b>47,826</b>	<b>25,000</b>
<b>OTHER SOURCES/(USES)</b>								
Advance/Transfer from General Fund	10,000	11,000	-	11,000	-	-	-	
Advance/Transfer (to)/from Enterprise Fund	(60,114)	(7,701)	-	(7,701)	-	72,174	(72,174)	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>(50,114)</b>	<b>3,299</b>	<b>-</b>	<b>3,299</b>	<b>-</b>	<b>72,174</b>	<b>(72,174)</b>	<b>-</b>
<b>Rev Over (Under) Expend After Cap &amp; Other</b>	<b>29,379</b>	<b>15,513</b>	<b>4,464</b>	<b>19,977</b>	<b>1,832</b>	<b>-</b>	<b>(23,168)</b>	<b>81,770</b>
FUND BALANCE - BEGINNING	(18,419)	1,583	9,377	10,960	10,960	1,583	9,377	30,937
<b>FUND BALANCE - ENDING</b>	<b>10,960</b>	<b>17,095</b>	<b>13,841</b>	<b>30,937</b>	<b>12,791</b>	<b>1,583</b>	<b>(13,791)</b>	<b>112,707</b>

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

**TWO RIVERS METROPOLITAN DISTRICT**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS**  
**BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**  
**SALES TAX FUND**

Printed: 8/5/2022  
**WORKING**  
**DRAFT**

Modified Accrual Basis

	2021 Audited Actual	Cal Yr 2022 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2022 Forecast	6 Months Ended 6/30/2022 Actual	6 Months Ended 6/30/2022 Budget	Variance Favorable (Unfavor)	Cal Yr 2023 Budget
Sales Taxes (1 Mo Lag in Reporting)	180,113	192,400	(12,400)	180,000	68,758	80,167	(11,409)	180,000
Interest Income	6	-	-	-	170	-	170	-
Other Income	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>180,119</b>	<b>192,400</b>	<b>(12,400)</b>	<b>180,000</b>	<b>68,928</b>	<b>80,167</b>	<b>(11,238)</b>	<b>180,000</b>
<b>Roads and Transportation Expenses</b>								
Lighting Repairs	600	5,463	-	5,463	-	2,732	2,732	5,682
Snowplowing	14,787	19,467	-	19,467	11,935	9,734	(2,202)	20,246
Rountine Street R&M	8,249	10,000	-	10,000	-	5,000	5,000	10,400
Street Seal Coating	-	15,000	-	15,000	-	-	-	15,600
Street Crack Sealing	23,200	24,128	-	24,128	-	-	-	25,093
Road Overlay	-	-	-	-	-	-	-	-
Utilities-Street Lighting	1,236	1,522	-	1,522	638	761	123	1,582
Mowing, Irri Maint & Repair, Entry Planting & Maint	36,524	59,280	-	59,280	37,861	29,640	(8,221)	61,651
Community Parking Lot Design	-	-	-	-	-	-	-	-
Allocation of Overhead	28,415	36,491	2,245	34,246	17,731	18,245	514	36,025
Contingency	-	20,000	-	20,000	-	10,000	10,000	-
<b>Total Expenses</b>	<b>113,011</b>	<b>191,350</b>	<b>2,245</b>	<b>189,106</b>	<b>68,165</b>	<b>76,111</b>	<b>7,946</b>	<b>176,279</b>
<b>Revenue Over (Under) Expen Before Cap</b>	<b>67,108</b>	<b>1,050</b>	<b>(10,155)</b>	<b>(9,106)</b>	<b>764</b>	<b>4,055</b>	<b>(3,292)</b>	<b>3,721</b>
<b>CAPITAL &amp; NON-ROUTINE EXPENDITURES</b>								
Entrance Drainage Project	-	15,000	-	15,000	-	-	-	-
Cross Walk Project (School Bus Stop)	-	-	-	-	-	-	-	-
Community Parking Lot Construction	-	-	-	-	-	-	-	-
Street Light Retro Fitting (LED)	-	25,000	-	25,000	-	-	-	-
Other Projects to be Identified	-	-	-	-	-	-	-	-
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>-</b>	<b>40,000</b>	<b>-</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER SOURCES/(USES)</b>								
Advance/Transfer from General Fund	-	-	-	-	-	-	-	-
Advance/Transfer (to)/from Enterprise Fund	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Rev Over (Under) Expend After Cap &amp; Other</b>	<b>67,108</b>	<b>(38,950)</b>	<b>(10,155)</b>	<b>(49,106)</b>	<b>764</b>	<b>4,055</b>	<b>(3,292)</b>	<b>3,721</b>
FUND BALANCE - BEGINNING	18,419	40,870	44,656	85,527	85,527	40,870	44,656	36,421
<b>FUND BALANCE - ENDING</b>	<b>85,527</b>	<b>1,920</b>	<b>34,501</b>	<b>36,421</b>	<b>86,290</b>	<b>44,926</b>	<b>41,364</b>	<b>40,142</b>

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