

**TWO RIVERS METROPOLITAN DISTRICT
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2021**

Printed: 10/8/2021

	2020 <u>Total</u>	Governmental	Enterprise Funds			Fixed		2021 <u>Total</u>
		General <u>Fund</u>	Water & Sewer <u>Fund</u>	Infrastructure/ Recreation <u>Fund</u>	Sales Tax <u>Fund</u>	Assets and Long-term Obligations		
<u>ASSETS</u>						<u>Water</u>	<u>General</u>	
US Bank	-	0						-
Alpine Bank	6,855	177,500						177,500
ColoTrust	1,562,184	1,836,691						1,836,691
Due from CO Dept of Revenue	40,429			0				-
Due From County Treasurer	450	450						450
Property Tax Receivable	120,527	176						176
Accounts Receivable	40,980	0	12,839					12,839
Meter Inventory	-		0					-
Prepaid Expenses	18,740	0	0					0
Due from HOA	38,970			0				-
Due From (To) Other Funds	-	(1,700,150)	1,629,197	0	70,954			1
Infrastructure Assets	9,863,978					4,867,458	4,996,521	9,863,978
Accumulated Depreciation	(4,826,598)					(2,172,163)	(2,654,436)	(4,826,598)
Water Rights	170,000					170,000		170,000
TOTAL ASSETS	7,036,515	314,667	1,642,037	-	70,954	2,865,295	2,342,085	7,235,038
<u>LIABILITIES AND FUND EQUITY</u>								
LIABILITIES								
Accounts Payable	47,172	20,809						20,809
Community Center Deposits	-	600						600
Due to Developer-Infrastructure	4,323,000					1,800,000	2,523,000	4,323,000
Due to Developer-Operations	684,882					246,591	438,290	684,882
2013 Note Payable-Developer	-						0	-
Accrued Vacation Payable	2,605						2,605	2,605
Payroll Taxes Payable	5,511	7,466						7,466
Deferred Property Tax Revenue	120,527	176						176
Deferred Ground Lease Revenue	2,025	0						-
Inclusion/Encroachment Deposit	-	0						0
Office Space Lease Deposit	-	0						-
Water Usage Deposits	-		0					-
TOTAL LIABILITIES	5,185,722	29,051	-	-	-	2,046,591	2,963,895	5,039,538
NET ASSETS								
Investment in General Fixed Assets, Net of Debt	196,893					818,704	(621,810)	196,893
Retained Earnings (Deficit)	1,469,546		1,642,037					1,642,037
Current Year Fund Balance	184,354	285,616		-	70,954			356,571
TOTAL NET ASSETS	1,850,793	285,616	1,642,037	-	70,954	818,704	(621,810)	2,195,500
TOTAL LIABILITIES AND NET ASSETS	7,036,515	314,667	1,642,037	-	70,954	2,865,295	2,342,085	7,235,038

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

**TWO RIVERS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
GENERAL FUND**

Printed: 10/8/2021

					Modified Accrual Basis		WORKING DRAFT		Budget Assumptions
	12 Months Ended 12/31/2020 Actual	Cal Yr 2021 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	9 Months Ended 9/30/2021 Actual	9 Months Ended 9/30/2021 Budget	Variance Favorable (Unfavor)	2022 Prelim Budget	
Assessed Value - Original PUD	5,626,850	6,026,360		6,026,360				6,562,791	November Final AV
	27%	7%		7%				0	
Operating Mill Levy Rate	20.000	20.000		20.000				20.000	Mill Levy Rate
Revenues									
Property Taxes	112,532	120,527	-	120,527	120,352	119,592	760	131,256	AV x mill levy
Specific Ownership Taxes	5,591	5,424	-	5,424	4,987	3,616	1,371	5,907	4.5% of Prop Tax
Sales Tax (Moved to Infrastructure/Recreation Fund)									Moved to Infrastructure/Recreation Fund
Interest Income	406	400	(200)	200	130	300	(170)	208	4% Inflation increase
Community Center Rental & Pool Income	895	1,045	955	2,000	1,650	784	866	2,080	4% Inflation increase
Key Card Income (Gym & Pool)	505	505	1,495	2,000	1,985	379	1,606	2,080	4% Inflation increase
Ground Lease Income	1,947	2,025	0	2,025	2,025	1,519	506	2,106	per agrmt 4% annual incr
Other Income	2,373	1,800	(800)	1,000	517	1,350	(833)	1,000	
Title Co Stmt Prep Fees	1,600	1,800	200	2,000	1,400	1,350	50	2,000	based on PY actuals
Contribution from HOA		-	-	-		-	-	-	Moved to Infrastructure/Recreation Fund
Total Revenues	125,849	133,526	1,650	135,176	133,045	128,889	4,156	146,636	
General and Administrative Expenses									
Insurance	15,412	16,260	(13)	16,273	16,273	16,260	(13)	17,168	5.5% increase
Insurance - Work Comp	1,678	1,804	(181)	1,985	1,985	1,804	(181)	2,094	5.5% increase
Advertising	-	800	-	800	-	600	600	800	Advert/TR Website
District Management, Accounting and Administration	57,251	63,431	13,431	50,000	36,155	47,573	11,418	52,500	5% increase
Audit	7,500	11,900	-	11,900	-	11,900	11,900	11,900	per Auditor
Bank Charges	-	100	50	50	-	75	75	50	Based on prior years
Dues & Memberships	763	813	49	764	764	813	49	795	SDA Dues
Elections	415	-	-	-	-	-	-	1,000	Directors Election
Legal	4,898	6,304	5,304	1,000	193	4,728	4,535	7,000	New election requirements
Office Expense	1,986	5,778	2,934	2,844	2,133	4,334	2,200	2,958	4% Inflation increase
Salaries and Wages	64,210	67,078	-	67,078	46,929	50,308	3,380	71,103	6% increase (2% Inflation; 4% Merit)
Salaries and Wages- Asst Mgr		21,840	5,600	16,240	8,403	16,380	7,977	30,867	20 hrs/week @ \$21/hr
Payroll Taxes & Expenses	1,111	1,647	98	1,549	1,063	1,235	172	1,875	
Employer Health Insurance	6,557	6,908	-	6,908	5,595	5,181	(415)	7,287	5.5% increase
Employer 401A Match	3,870	7,525	2,360	5,166	3,577	5,644	2,067	8,455	Budget for 457 Plan at 3%
Auto Mileage Reimbursable Expense	688	1,051	-	1,051	487	788	301	1,093	4% Inflation increase
Telephone	1,812	1,922	-	1,922	1,440	1,441	2	1,999	4% Inflation increase
Treasurer's Fees	3,377	3,616	-	3,616	3,612	3,589	(23)	3,938	3% of prop taxes
Contingency	-	5,000	-	5,000	-	-	-	5,000	
Allocation of G & A Expenses to Other Funds	(142,706)	(179,299)	(24,692)	(154,607)	(106,827)	(139,604)	(32,776)	(182,453)	
Total General and Administrative Expenses	28,821	44,476	4,938	39,537	21,781	33,048	11,267	45,428	

TWO RIVERS METROPOLITAN DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
GENERAL FUND (CONTINUED)

Printed: 10/8/2021

Modified Accrual Basis **WORKING DRAFT**

	12 Months Ended 12/31/2020 Actual	Cal Yr 2021 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	9 Months Ended 9/30/2021 Actual	9 Months Ended 9/30/2021 Budget	Variance Favorable (Unfavor)	2022 Prelim Budget	Budget Assumptions
Roads, Recreation, Maintenance Expenses									
Revenue Over (Under) Expen Before Cap	97,028	89,050	6,589	95,639	111,264	95,841	15,423	101,208	
CAPITAL & NON-ROUTINE EXPENDITURES									
Community Center Improvements		-	-	-		-	-	-	
Community Field French Drain		-	-	-		-	-	-	
TOTAL CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES/(USES)									
Transfer from (to) Debt Service Fund	-	-	-	-	-	-	-	-	
Developer Advance from Debt Pmts/ for Roads Infrastru	-	-	-	-	-	-	-	-	
Transfer from (to) Enterprise Fund	-	-	-	-	-	-	-	-	
Transfer from (to) Infrastructure Recreation Fund	(5,000)	(60,000)	50,000	(10,000)	(10,000)	-	(10,000)	(11,000)	
Credit of Excess Revenues from Debt Service Fund	-	-	-	-	-	-	-	-	
TOTAL OTHER FINANCING SOURCES	(5,000)	(60,000)	50,000	(10,000)	(10,000)	-	(10,000)	(11,000)	
Rev Over (Under) Expend After Cap & Other	92,028	29,050	56,589	85,639	101,264	95,841	5,423	90,208	
FUND BALANCE - BEGINNING	92,325	91,329	93,024	184,352	184,352	91,329	93,024	269,991	
FUND BALANCE - ENDING	184,352	120,379	149,612	269,991	285,616	187,169	98,447	360,199	

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TWO RIVERS METROPOLITAN DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED

Printed: 10/8/2021

WATER & SEWER ENTERPRISE FUND

Modified Accrual Basis **WORKING DRAFT**

	12 Months Ended 12/31/2020 Actual	Cal Yr 2021 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	9 Months Ended 9/30/2021 Actual	9 Months Ended 9/30/2021 Budget	Variance Favorable (Unfavor)	2022 Prelim Budget	Budget Assumptions
Taps		12	-	12	12	12	0	-	Fortius Estimates Perhaps 36; Defer to 2023
Cumulative Water Taps Paid (End of Year)	249	261	(1)	260		-	260	260	Cumulative Taps
Water Services Being Billed (End of Year)	249	261	(1)	260			260	260	
Sewer Services Being Billed (End of Year)	245	258	(2)	256			256	256	4 homes (N. I-70) not on sewer
Taps Paid, Not Hooked Up									
Fees									
Monthly Water		\$55	-	\$55				\$57	\$2 increase/year
Monthly Sewer		\$60	-	\$60				\$62	\$2 increase/year
Water Tap Fee		6,551	-	6,551				6,747	
Sewer Tap Fee		6,551	-	6,551				6,747	
REVENUES									
Water Service Charges	162,665	179,470	(2,970)	176,500	118,216	134,603	(16,387)	187,110	Monthly Fees plus est for excess usage
Water Service Chgs - Gypsum Fire Dept	1,034	1,000	-	1,000	470	778	(308)	1,000	
Water Service Chgs - Temporary Usage	13,370	-	-	-	-	-	-	-	
Sewer Service Charges	167,494	185,760	(3,960)	181,800	120,250	139,320	(19,070)	190,464	
Interest Income	10,088	1,007	(307)	700	598	755	(157)	728	
Grants								325,000	Grant
Late Fees & other income	2,505	3,570	-	3,570	2,363	2,678	(314)	3,713	4% Inflation increase
TOTAL REVENUES	357,156	370,807	(7,237)	363,570	241,897	278,133	(36,236)	708,015	
EXPENDITURES-Water									
Billings & Meter Reading	6,206	7,084	-	7,084	4,369	5,313	944	7,537	Per estimate per # of meters
Delinquent Collection Treasurer Fees	-	150	75	75	-	150	150	75	
Permits & Fees	593	1,248	-	1,248	410	936	526	1,298	Green Mtn Water & UNCC Fees
Legal	3,002	-	-	-	-	-	-	-	None anticipated
Routine Water System Operations	12,081	16,854	-	16,854	7,569	12,641	5,072	17,529	Zanc est Routine Water Operations (2% increase)
Engineering - Water	7,412	6,120	-	6,120	2,982	4,590	1,609	6,365	Per Zanc est inc SEO Accting
Repair & Maintenance-Water	7,775	5,722	(2,278)	8,000	5,932	4,292	(1,640)	8,320	Est per Zanc & Assoc
Cost of Meters Sold	-	6,000	-	6,000	-	4,500	4,500	6,240	4% Inflation increase
Water Turn On/Off Fee	950	500	-	500	-	375	375	500	
Telephone - Water (alarm)	-	-	-	-	-	-	-	-	service canceled
Utilities - Water(pumping cost electrical)	7,198	5,150	(2,324)	7,474	5,599	3,863	(1,737)	8,595	15% incr
Water Supply Contract (Green Mtn)	3,885	3,885	(0)	3,885	3,885	3,885	(0)	4,041	Cont w/Dept of Interior Augment Water
Contingency		2,500	-	2,500		1,875	1,875	2,500	
EXPENDITURES-Sewer									
Billing & Collection Services	6,206	7,084	-	7,084	4,369	5,313	944	7,367	Per estimate per # of meters
Permits and Fees	3,821	4,664	-	4,664	1,750	3,498	1,748	4,851	4% Inflation increase
Routine Sewer System Operations	54,395	57,153	-	57,153	41,065	42,865	1,800	59,439	4% Inflation increase
Engineering - Wastewater	-	2,000	-	2,000	-	1,500	1,500	2,080	4% Inflation increase
Wastewater System Repairs & Supplies	12,516	20,000	-	20,000	4,466	15,000	10,534	20,800	4% Inflation increase
Biosolids hauling & testing	64,680	82,526	640	81,886	58,560	61,894	3,334	85,161	4% Inflation increase
Telephone - Wastewater (Internet)	683	805	-	805	511	604	93	837	4% Inflation increase
Trash- Lift Station	448	480	-	480	449	360	(89)	499	4% Inflation increase
Utilities -Electric Wastewater	17,994	21,706	(4,452)	26,159	19,619	16,280	(3,339)	27,205	4% increase plus % increase in of sewer taps
Utilities-Electric Lift Station	2,050	3,215	-	3,215	1,251	2,411	1,161	3,344	4% Inflation increase
Utilities Gas-WWTF and Lift Station	271	500	-	500	254	375	121	520	WWTP Diesel generator/Lift Station gas
Contingency		10,000	-	10,000		-	-	12,000	
Allocation of Overhead	85,624	107,579	14,815	92,764	64,096	84,532	20,435	109,472	1/2 of Overhead
TOTAL EXPENDITURES	297,788	372,926	6,475	366,450	227,137	277,050	49,913	396,574	
Revenue Over (Under) Expen Before Cap	59,368	(2,119)	(761)	(2,880)	14,760	1,083	13,678	311,440	

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TWO RIVERS METROPOLITAN DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
WATER & SEWER ENTERPRISE FUND (CONTINUED)

Printed: 10/8/2021

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Modified Accrual Basis

	12 Months Ended 12/31/2020 Actual	Cal Yr 2021 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	9 Months Ended 9/30/2021 Actual	9 Months Ended 9/30/2021 Budget	Variance Favorable (Unfavor)	2022 Prelim Budget	Budget Assumptions
CAPITAL & NON-ROUTINE EXPENDITURES									
Water System Improvements	7,964	500,000	498,500	1,500	1,010	250,000	248,990	100,000	
New HMI Control Panel	-	-	-	-	-	-	-	-	
Sewer Treatment Plant Headworks	16,562	637,000	630,000	7,000	5,025	637,000	631,975	732,550	
Effluent Lift Station		75,000	75,000	-		75,000	75,000	86,250	
Village Center Parcel Infrastructure - Assume equal to tap fees		-	-	-				485,807	
Contingency									
TOTAL CAPITAL EXPENDITURES	24,525	1,212,000	1,203,500	8,500	6,035	962,000	955,965	1,404,607	
OTHER SOURCES/(USES) AND TAP FEES									
Water Tap Fees	50,880	78,610	2	78,612	78,612	78,610	2	242,904	
Sewer Tap Fees	50,880	78,610	2	78,612	78,612	78,610	2	242,904	
Transfer from (to) General Fund		-	-	-		-	-	-	
Transfer from (to) Infrastructure/Recreation Fund	(60,114)	(135,893)	188,307	52,413	6,541	-	6,541	7,701	
Transfer from (to) Sales Tax Fund		-	-	-		-	-	-	
TOTAL OTHER FINANCING SOURCES	41,646	21,326	188,311	209,636	163,765	157,219	6,546	493,508	
Rev Over (Under) Expend After Cap & Other	76,488	(1,192,793)	1,391,049	198,256	172,490	(803,698)	976,189	(599,659)	
FUND BALANCE - BEGINNING	1,393,057	1,413,309	56,236	1,469,546	1,469,546	1,413,309	56,237	1,667,802	
FUND BALANCE - ENDING	1,469,546	220,516	1,447,286	1,667,802	1,642,037	609,611	1,032,425	1,068,143	

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Components of Fund Balance:

Restricted Grant Proceeds								325,000
Water System Improvements Reserve		500,000		500,000				400,000
Sewer System Upgrade Reserve				1,150,000				331,200
Operating Reserve		(279,484)		17,802				11,943
Total Fund Balance		220,516		1,667,802				1,068,143

**TWO RIVERS METROPOLITAN DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**

Printed: 10/8/2021

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Modified Accrual Basis

INFRASTRUCTURE / RECREATION FUND

	12 Months Ended 12/31/2020 Actual	Cal Yr 2021 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	9 Months Ended 9/30/2021 Actual	9 Months Ended 9/30/2021 Budget	Variance Favorable (Unfavor)	2022 Adopted Budget	Budget Assumptions
Units	258	258		258				256	
Fee Per Month Per Unit	35	36.00		36.00				\$ 37.00	
Revenues									
Infrastructure and Recreation Fee (Six Months 2020, 12)	52,188	111,456	-	111,456	73,178	83,592	(10,414)	113,664	
Cost Reimbursement From TRHOA	38,970	49,692	(649)	49,043	-	37,269	(37,269)	91,451	
Total Revenues	91,156	161,148	(649)	160,499	73,166	120,861	(47,683)	205,115	
Recreation Expenditures									
Utilities-Community Center Trash	561	612	-	612	532	459	(73)	636	4% Inflation increase
Utilities-Gas-Pool	480	1,428	(572)	2,000	1,628	1,071	(557)	2,080	4% Inflation increase
Utilities-Community Center	6,201	8,377	-	8,377	5,556	6,283	727	8,712	4% Inflation increase
Community Center Supplies	487	1,122	-	1,122	1,027	842	(185)	1,167	4% Inflation increase
Cleaning of site and facility	7,200	7,000	3,000	4,000	2,921	5,250	2,329	4,160	In-house cleaning employee
Community Center Maint & Repair	5,432	7,652	-	7,652	2,169	5,739	3,570	7,958	Mgr Estimate
Fire Alarm Monitoring	600	612	-	612	144	459	315	636	4% Inflation increase
Mosquito Abatement	800	816	-	816	425	612	187	849	4% Inflation increase
Pool Ops, Maint & Supplies	2,124	9,390	-	9,390	3,179	7,043	3,864	9,766	Routine Ops (chemicals) plus Tables/Chairs
Community Grounds R&M	8,898	11,730	6,730	5,000	2,715	8,798	6,083	5,200	4% Inflation increase
Community Park Lease (Purch (\$95k) or Extend in 2024)	6,650	6,650	(798)	7,448	7,448	4,988	(2,460)	7,746	4% Inflation increase
Contingency		8,135	-	8,135		6,101	6,101	2,500	
Overhead Allocation	28,541	35,860	4,938	30,921	21,365	28,177	6,812	36,491	1/6 of Overhead
Total Expenses	67,974	99,384	13,298	86,086	49,109	75,820	26,711	87,901	
Revenue Over (Under) Expen Before Cap	23,182	61,764	12,649	74,413	24,057	45,041	(20,972)	117,213	
CAPITAL & NON-ROUTINE EXPENDITURES									
Community Center Improvements	49,487		-		-	-	-	25,000	Project pushed to Spring 2022
Entrance/Buffalo Blvd Trees			-					50,000	Mgr Est
Mailbox Replacement			-						
Pool Improvements (Plaster, Filters etc.)	57,226		(12,000)	12,000	9,098		(9,098)		
Other Projects to be Identified			-					20,000	
TOTAL CAPITAL EXPENDITURES	106,713	-	(12,000)	12,000	9,098	-	(9,098)	95,000	
OTHER SOURCES/(USES)									
Advance/Transfer from General Fund	5,000	60,000	(50,000)	10,000	10,000	-	10,000	11,000	
Advance/Transfer (to)/from Enterprise Fund	60,114	(121,764)	69,351	(52,413)	(6,541)	(45,041)	38,499	(7,701)	To fully repay interfund loan
TOTAL OTHER FINANCING SOURCES	65,114	(61,764)	19,351	(42,413)	3,459	(45,041)	48,499	3,299	
Rev Over (Under) Expend After Cap & Other	(18,417.37)	-	20,000	20,000	18,417	(0)	18,429	25,513	
FUND BALANCE - BEGINNING	-	-	(18,417)	(18,417)	(18,417)	-	(18,417)	1,583	
FUND BALANCE - ENDING	(18,417)	-	1,583	1,583	-	(0)	12	27,095	

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 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED

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SALES TAX FUND

	12 Months Ended 12/31/2020 Actual	Cal Yr 2021 Adopted Budget	Variance Favorable (Unfavor)	Cal Yr 2021 Forecast	9 Months Ended 9/30/2021 Actual	9 Months Ended 9/30/2021 Budget	Variance Favorable (Unfavor)	2022 Adopted Budget	Budget Assumptions
Sales Taxes	167,875	123,600	61,400	185,000	111,635	92,700	18,935	192,400	4% Inflation increase
Interest Income	3	-	0	0	0	-	0	-	
Other Income	-	-	-	-	-	-	-	-	
Total Revenues	167,878	123,600	61,400	185,000	111,635	92,700	18,935	192,400	
Roads and Transportation Expenses									
Lighting Repairs	4,550	5,253	-	5,253	600	3,940	3,340	5,463	4% Inflation increase
Snowplowing	16,094	18,900	-	18,900	8,112	14,175	6,063	19,467	Per Agreement + misc addtl
Rountine Street R&M	11,957	42,764	25,452	17,312	-	32,073	32,073	10,000	Mr Est.
Street Seal Coating	15,573	-	-	-	-	-	-	15,000	Mr Est.
Street Crack Sealing	22,525	-	(23,200)	23,200	-	-	-	24,128	4% Inflation increase
Road Overlay	-	-	-	-	-	-	-	-	
Utilities-Street Lighting	1,175	1,463	-	1,463	923	1,097	174	1,521	4% Inflation increase
Mowing, Irri Maint & Repair, Entry Planting & Maint	37,870	57,000	-	57,000	27,592	42,750	15,158	59,280	4% Inflation increase
Community Parking Lot Design	11,174	14,000	14,000	-	-	10,500	10,500	-	
Allocation of Overhead	28,541	35,860	4,938	30,921	21,365	26,895	5,529	36,491	1/6 of Overhead
Contingency	-	16,018	15,018	1,000	508	12,013	11,505	20,000	
Total Expenses	149,459	191,257	36,208	155,049	59,100	143,443	84,343	191,350	
Revenue Over (Under) Expen Before Cap	18,419	(67,657)	97,609	29,951	52,535	(50,743)	103,278	1,050	
CAPITAL & NON-ROUTINE EXPENDITURES									
Entrance Drainage Project	-	15,000	15,000	-	-	11,250	11,250	15,000	Project pushed to 2022
Cross Walk Project (School Bus Stop)	-	-	(7,500)	7,500	-	-	-	-	
Community Parking Lot Construction	-	175,000	175,000	-	-	131,250	131,250	-	
Street Light Retro Fitting (LED)	-	-	-	-	-	-	-	25,000	Project pushed to 2022
Other Projects to be Identified	-	-	-	-	-	-	-	-	
TOTAL CAPITAL EXPENDITURES	-	190,000	182,500	7,500	-	142,500	142,500	40,000	
OTHER SOURCES/(USES)									
Advance/Transfer from General Fund	-	-	-	-	-	-	-	-	
Advance/Transfer (to)/from Enterprise Fund	-	257,657	(257,657)	-	-	193,243	(193,243)	-	
TOTAL OTHER FINANCING SOURCES	-	257,657	(257,657)	-	-	193,243	(193,243)	-	
Rev Over (Under) Expend After Cap & Other	18,418.85	-	22,451	22,451	52,535	-	52,535	(38,950)	
FUND BALANCE - BEGINNING	-	-	18,419	18,419	18,419	-	18,419	40,870	
FUND BALANCE - ENDING	18,419	-	40,870	40,870	70,954	-	70,954	1,920	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.