

Two Rivers Metropolitan District

December 6, 2019

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203
Filed Electronically: dlg-filing@state.co.us


RE: Two Rivers Metropolitan District 2020 Budget - LGID# 19059

Attached is the 2020 Budget for the Two Rivers Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 12, 2019. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 20.000 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.00 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$5,626,850 the total property tax revenue is \$112,537. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,



Title: District Administrator

Enclosure(s)

TWO RIVERS METROPOLITAN DISTRICT

2020 BUDGET MESSAGE

Two Rivers Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary services of water, streets, parks & recreation, safety protection, sanitary sewer, mosquito and pest control, and television relay and translator services.

The District has one employee who provides operations and administrative functions.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2020 BUDGET STRATEGY

The District provides treated water and sanitary sewer systems and services, maintains certain infrastructure including roads and road landscaping and provides recreational amenities and open space for its constituents. The District's budget strategy is to:

- use water and sewer user fees through an enterprise fund to cover the cost of providing those services
- use sales taxes to cover the cost of roads and road safety
- use property taxes to cover general operating expenses
- to the extent necessary, collect other user fees to cover the cost of providing any other services needed by the District.

RESOLUTIONS OF TWO RIVERS METROPOLITAN DISTRICT

TO ADOPT 2020 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TWO RIVERS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board of Directors of the Two Rivers Metropolitan District has appointed a budget committee to prepare and submit a proposed 2020 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was opened on October 2, 2019 and continued to November 12, 2019 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Two Rivers Metropolitan District, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Two Rivers Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF TWO RIVERS METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2018, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TWO RIVERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors of the Two Rivers Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 12, 2019 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$112,537 and;

WHEREAS, the Two Rivers Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds, notes and interest is \$0.00, and;

WHEREAS, the 2019 valuation for assessment for the Two Rivers Metropolitan District, as certified by the County Assessor is \$5,626,850.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the TWO RIVERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Two Rivers Metropolitan District during the 2020 budget year, there is hereby levied a tax of 20.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2019.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2020 there is hereby levied a temporary tax credit/mill levy reduction of 0.000 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Two Rivers Metropolitan District during the 2020 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2019.

RESOLUTIONS OF TWO RIVERS METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

Section 4. That for the purpose of meeting all payments for bonds, notes and interest of the Two Rivers Metropolitan District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2019.

Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Two Rivers Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Two Rivers Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF TWO RIVERS METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TWO RIVERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 12, 2019, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TWO RIVERS METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenses \$383,015

TOTAL GENERAL FUND \$383,015

ENTERPRISE FUND:

Current Operating Expenses \$328,464

Capital Expenditures 682,000


Transfer to General Fund 50,000

TOTAL ENTERPRISE FUND \$1,060,464

RESOLUTIONS OF TWO RIVERS METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2020 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2020 budget, set the mill levies and to appropriate sums of money were adopted this 12th day of November, 2019.

Attest:  _____

Title: 11-12-19 _____

**TWO RIVERS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**

GENERAL FUND	Modified Accrual Basis			Budget Assumptions
	12 Months Ended 12/31/2018 Actual	Cal Yr 2019 Forecast	2020 Adopted Budget	
Assessed Value - Original PUD	3,840,560	4,424,800	5,626,850	Final December 2019 AV
	48%	15%	27%	
Operating Mill Levy Rate	20	20	20	Mill Levy Rate
Revenues				
Property Taxes	76,810	88,496	112,537	AV x mill levy
Specific Ownership Taxes	3,900	3,982	5,064	4.5% of Prop Tax
Sales Tax	29,433	75,324	120,000	3% increase
Interest Income	(410)	4,100	3,600	3% increase
Community Center Rental & Pool Income	4,980	7,250	7,468	3% increase
Exercise Room Income	1,950	2,175	2,240	3% increase
Ground Lease Income	1,800	1,872	1,947	per agrmt 4% annual incr
Other Income	518	545	561	3% increase
Title Co Stmt Prep Fees	2,350	2,500	2,500	based on PY actuals
Contribution from HOA	37,088	49,594	48,577	30% of Designated Costs (Per Agmt)
Total Revenues	158,420	235,839	304,494	
General and Administrative Expenses				
Insurance	14,767	14,233	14,934	3% increase
Insurance - Work Comp	1,520	1,877	1,933	Incl Board/Craig (3% Incr)
Advertising	825	800	800	Advert/TR Website
District Management, Accounting and Administration	53,648	54,000	55,620	3% increase
Audit	-	8,000	8,240	3% increase
Bank Charges	47	100	100	Based on prior years
Dues & Memberships	751	774	797	SDA Dues
Elections	1,342	-	1,500	Directors Election
Legal	1,873	6,000	6,180	3% increase
Management Fee	21,760	14,400	-	
Office Expense	4,416	5,500	5,665	
Salaries and Wages	18,460	53,560	60,376	
Payroll Taxes & Expenses	340	1,489	1,102	
Employer Health Insurance	3,079	5,804	6,616	4.5% increase
Employer 401A Match	1,145	3,321	3,743	
Payroll Reimbursable Expenses	42	-	-	
Auto Mileage Reimbursable Expense	-	1,000	1,030	
Payroll & Payroll Taxes Reimbursed by HOA	-	-	-	50% of total salary & benefits
Telephone	1,210	1,236	1,248	Approx \$104/mo.
Treasurer's Fees	2,308	2,656	3,376	3% of prop taxes
Utilities-Trash	732	1,236	1,273	3% increase
Utilities-Gas-Pool	1,419	3,028	3,119	3% increase
Utilities-Street Lighting	1,147	1,392	1,434	3% increase
Utilities-Community Center	7,154	10,319	10,629	3% increase
Community Center Supplies	1,441	2,500	2,575	3% increase
Contingency	706	5,000	5,000	
Allocation of G & A Expenses to Water & Sewer Fund	(72,443)	(75,260)	(73,130)	
Total General and Administrative Expenses	67,687	122,964	124,161	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**TWO RIVERS METROPOLITAN DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**

GENERAL FUND (CONTINUED)

	Modified Accrual Basis			Budget Assumptions
	12 Months Ended 12/31/2018 Actual	Cal Yr 2019 Forecast	2020 Adopted Budget	
Roads, Recreation, Maintenance Expenses				
Cleaning of site and facility	10,197	11,700	11,700	Per agreement
Community Center Furniture	163	1,800	1,800	
Community Center Maint & Repair	14,404	3,000	24,000	New Flooring + misc repairs
Contract Labor		-	-	
Fire Alarm Monitoring	976	591	591	Per Agreement
Mowing, Irri Maint & Repair, Entry Planting & Maint	33,778	49,000	50,000	Moved to Fund 4
Lighting Repairs	6,963	5,100	5,150	3% increase
Miscellaneous		-	-	
Mosquito Abatement	400	2,400	2,472	3% increase
Pool Ops, Maint & Supplies	7,161	15,671	16,141	3% increase
Repairs (Incl Pool)	468	5,000	60,000	per estimates
Trails Repairs & Maintenance	236	10,000	2,000	3% increase
Lake Beach Repairs & Maintenance	1,070	20,000	5,000	3% increase
Snowplowing	8,461	15,180	20,000	Moved to Fund 4
Street Repairs	68,180	42,603	50,000	Moved to Fund 4
Community Garden Lease	-	-	-	
Contingency		10,000	10,000	
Total Property Maintenance Expenses	152,458	192,046	258,854	
TOTAL EXPENDITURES	220,146	315,010	383,015	
Revenue Over (Under) Expen Before Cap	(61,726)	(79,171)	(78,521)	
CAPITAL & NON-ROUTINE EXPENDITURES				
Community Center Improvements		10,017	-	
Community Field French Drain	-	14,725	-	
TOTAL CAPITAL EXPENDITURES	-	24,742	-	
OTHER SOURCES/(USES)				
Transfer from (to) Debt Service Fund	1,536	4,825	-	
Developer Advance from Debt Pmts/ for Roads Infrastru	73,227	19,015		
Transfer from (to) Enterprise Fund		20,000	50,000	
Credit of Excess Revenues from Debt Service Fund		88,496		
TOTAL OTHER FINANCING SOURCES	74,763	132,336	50,000	
Rev Over (Under) Expend After Cap & Other	13,037	28,423	(28,521)	
FUND BALANCE - BEGINNING	(6,909)	6,128	34,551	
FUND BALANCE - ENDING	6,128	34,551	6,030	

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**TWO RIVERS METROPOLITAN DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**

DEBT SERVICE FUND

Modified Accrual Basis

	12 Months Ended 12/31/2018 Actual	Cal Yr 2019 Forecast	2020 Adopted Budget	Budget Assumptions
Assessed Value - Original PUD	3,840,560	4,424,800	5,626,850	Final December 2019 AV
Mill Levy Rate	20	20		
REVENUES				
Property Taxes - Debt Service	76,810	88,496	-	Eliminating Debt Service Fund in 2020
Specific Ownership Taxes	3,900	4,425	-	
Interest Income	807	500	-	
TOTAL REVENUES	81,517	93,421	-	
EXPENDITURES				
Bond Interest		-	-	
Bond Principal		-	-	
Bond Paying Agent Fees		-	-	
Interest on Infrastructure Note	5,227	1,090		
Principal on Infrastructure Note	68,000	17,925		
Treasurer's Fees	2,308	2,655	-	
Contingency				
TOTAL EXPENDITURES	75,535	21,670	-	
REVENUE OVER (UNDER) EXPEND.	5,982	71,751	-	
OTHER SOURCES/(USES)				
Bond Issuance				
Refund Infrastructure Note				
Capitalized Interest Transfer from General Fund				
Transfer Tap Fees from Water Fund				
Transfer Net SO tax to General Fund	(1,536)	(4,825)	-	
Transfer from Debt Service for Credit against HOA Contrib		(88,496)		
TOTAL OTHER FINANCING SOURCES	(1,536)	(93,321)	-	
FUND BALANCE - BEGINNING	17,124	21,570	-	
FUND BALANCE - ENDING	21,570	-	-	

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**TWO RIVERS METROPOLITAN DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**

WATER & SEWER ENTERPRISE FUND

	Modified Accrual Basis			Budget Assumptions
	12 Months Ended 12/31/2018 Actual	Cal Yr 2019 Forecast	2020 Adopted Budget	
Taps		30	13	Per Mike Pearson
Cumulative Water Taps Paid (End of Year)	216	246	259	Cumulative Taps
Water Services Being Billed (End of Year)	216	246	259	
Sewer Services Being Billed (End of Year)	213	243	256	3 homes (N. I-70) not on sewer
Taps Paid, Not Hooked Up	-			
Fees				
Monthly Water		\$51	\$53	\$2 increase/year
Monthly Sewer		\$56	\$58	\$2 increase/year
Water Tap Fee		6,174	6,360	
Sewer Tap Fee		6,174	6,360	
REVENUES				
Water Service Charges	124,354	128,520	171,724	Monthly Fees plus est for excess usage
Water Service Chgs - Gypsum Fire Dept	497	700	500	
Water Service Chgs - Temporary Usage	-	150	-	
Miscellaneous Water Fee Charges	-	-	-	
Sewer Service Charges	126,014	138,432	178,176	
Water Meters	4,397	-	-	
Interest Income	6,846	20,298	20,907	3% increase
Late Fees & other income	4,753	5,000	5,150	3% increase
Delinquent Income Fees - Eagle County	-	-	-	
TOTAL REVENUES	266,861	293,100	376,457	
EXPENDITURES-Water				
Billings & Meter Reading	5,524	6,255	6,835	Per estimate per # of meters
Delinquent Collection Treasurer Fees	-	150	150	
Permits & Fees	807	1,200	1,236	Green Mtn Water & UNCC Fees
Legal	-	2,700	-	No Due Diligence
Routine Water System Operations	11,846	16,200	16,686	Zanc est Routine Water Operations (3% increase)
Engineering - Water	17,873	4,500	4,635	Per Zanc est inc SEO Accting
Repair & Maintenance-Water	4,908	5,500	5,665	Est per Zanc & Assoc
Cost of Meters Sold	5,524	9,000	6,000	
Water Turn On/Off Fee	520	500	500	
Telephone - Water (alarm)	605	-	-	service canceled
Utilities - Water(pumping cost electrical)	5,627	5,923	5,923	15% incr
Water Supply Contract (Green Mtn)	3,360	4,000	3,446	Cont w/Dept of Interior Augment Water
Contingency		2,500	2,500	
EXPENDITURES-Sewer				
Billing & Collection Services	5,524	6,255	6,835	Per estimate per # of meters
Permits and Fees	5,467	4,664	4,664	Estimate
Routine Sewer System Operations	53,053	54,400	56,032	Zanc est Routine Sewer Operations (3% increase)
Engineering - Wastewater	289	2,000	2,000	Est per Zanc & Assoc
Wastewater System Repairs & Supplies	4,968	20,000	20,000	Est per Zanc & Assoc
Biosolids hauling & testing	44,962	70,000	75,957	3% increase plus % increase in of sewer taps
Telephone - Wastewater (Internet)	935	766	789	3% increase
Trash	472	494	480	\$120 per qtr plus fuel charge
Utilities -Electric Wastewater	14,060	19,651	21,323	3% increase plus % increase in of sewer taps
Utilities-Electric Lift Station	2,730	3,090	3,183	3% increase
Utilities Gas-WWTF and Lift Station	427	480	494	WWTP Diesel generator/Lift Station gas
Contingency		-	10,000	
Allocation of Overhead	72,443	75,260	73,130	50% of GF admin costs
TOTAL EXPENDITURES	261,923	315,488	328,464	
Revenue Over (Under) Expen Before Cap	4,938	(22,388)	47,993	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**TWO RIVERS METROPOLITAN DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**

WATER & SEWER ENTERPRISE FUND (CONTINUED)

Modified Accrual Basis

	12 Months Ended 12/31/2018 Actual	Cal Yr 2019 Forecast	2020 Adopted Budget	Budget Assumptions
CAPITAL & NON-ROUTINE EXPENDITURES				
Raw Water System Improvements		7,000	25,000	GWUDI Testing
New HMI Control Panel	425	13,000	-	
Sewer Treatment Plant Headworks	24,909	50,000	657,000	
Sewer Belt Press		-	-	
Multi Family Infrastructure- Water (equal to tap fees)				
Multi Family Infrastructure- Sewer (equal to tap fees)				
Water System Replacement Expenditures				
Sewer System Replacement Expenditures				
Contingency		100,000		
TOTAL CAPITAL EXPENDITURES	30,197	170,000	682,000	
OTHER SOURCES/(USES) AND TAP FEES				
Water Tap Fees	196,610	185,233	82,676	
Sewer Tap Fees	196,610	185,233	82,676	
Transfer from (to) General Fund	-	(20,000)	(50,000)	
Developer Advances from Debt Payments	-			
TOTAL OTHER FINANCING SOURCES	393,220	350,466	115,351	
Rev Over (Under) Expend After Cap & Other	367,962	158,078	(518,656)	
FUND BALANCE - BEGINNING	702,081	1,070,043	1,228,121	
FUND BALANCE - ENDING	1,070,043	1,228,121	709,465	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

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Components of Fund Balance:

Raw Water System Repair Reserve	250,000	500,000
Unassigned Funds	978,121	209,465
Total Fund Balance	1,228,121	709,465

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.

On behalf of the Two Rivers Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Two Rivers Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 5,626,850

(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 5,626,850

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/6/2019
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2020.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>20.000</u> mills	\$ <u>112,537.00</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(0.000)</u> mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>20.000</u> mills	<u>\$ 112,537.00</u>
3. General Obligation Bonds and Interest ^J	<u>0.000</u> mills	\$ <u>-</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>20.000</u> mills	<u>\$ 112,537.00</u>

Contact person: (print) Kenneth J. Marchetti

Daytime phone: (970) 926-6060 x8

Signed: 

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).